

## Republic of the Philippines QUEZON CITY COUNCIL Quezon City 17th City Council

28th Regular Session

ORDINANCE NO. SP-1846, S-2008 (PO2008-37)

AN ORDINANCE GRANTING AN EXEMPTION FROM THE PAYMENT OF TRANSFER TAX TO OWNERS/DEVELOPERS OF SUBDIVISION LOTS CONCERNING THE DONATION OF OPEN SPACES, ROAD LOTS AND OTHER REAL PROPERTIES TO THE CITY GOVERNMENT IN COMPLIANCE WITH THE REQUIREMENT OF LAWS AND/OR ORDINANCES.

Introduced by Councilors Antonio E. Inton, Jr., VICTOR V. FERRER, JR., JESUS MANUEL C. SUNTAY, JANET. M. MALAYA, EDCEL B. LAGMAN, JR., VINCENT DG. BELMONTE, BAYANI V. HIPOL, BERNADETTE HERRERADY, DOROTHY A. DELARMENTE, WINSTON "Winnie" T. CASTELO, RAMON P. MEDALLA, VOLTAIRE GODOFREDO L. LIBAN III, EDEN "Candy" A. MEDINA, AIKO S. MELENDEZ, FRANZ S. PUMAREN, DIORELLA MARIA G. SOTTO and JAIME F. BORRES.

WHEREAS, Sections 25, 26 and 27, Article II, Chapter IV of Ordinance No. SP-91, S-93, otherwise known as the Quezon City Revenue Code of 1993, provides that:

"Section 25. Imposition of Tax. – There is hereby imposed a tax at the rate of sixty percent (60%) of one percent (1%) for 1993-1994 and seventy five percent (75%) of one percent (1%) for 1995 and the succeeding years thereafter on the



